

ORGANISED TRADING FACILITY Rate Schedule - BONDS

Execution Type - PORTFOLIO MATCH

Product	Tenor	Rate	Rate type	Brokerage calculation methodology	Discount Structure
High Yield Senior Financials Subordinated Debt Investment Grade EUR Corp Cash Hybrid Perps.	All	1	Cents on the notional	Both Sides Pay. Minimum ticket 25.	The top 3 banks who submit the most notional affirmed orders from the 24th – 28th June 2024, will receive a 20% discount throughout July 2024.

Change Tracker

Portfolio Match - new rates added to Fenics rate card and removed from GFI's OTF rate card.
Effective 25th May 2022

Portfolio Match - Discount structure added
Everyone to receive 20% discount for the 20th and 21st May. For the top 3 banks that submit the most notional affirmed on these days, the 20% discount will persist for the rest of the month.
Effective: 20th May 2024

Portfolio Match - Discount structure changed
From: Everyone to receive 20% discount for the 20th and 21st May. For the top 3 banks that submit the most notional affirmed on these days, the 20% discount will persist for the rest of the month.
To: For the top 3 banks who submit the most notional volume affirmed from the 28th – 31st May 2024, they will receive a 20% discount throughout June
Effective: 28th May 2024

Portfolio Match - Discount structure changed
From: For the top 3 banks who submit the most notional volume affirmed from the 28th – 31st May 2024, they will receive a 20% discount throughout June
To: The top 3 banks who submit the most notional affirmed orders from the 24th – 28th June 2024, will receive a 20% discount throughout July & August 2024.
Effective: 24th June 2024

Portfolio Match - Change to applicable months.
From: The top 3 banks who submit the most notional affirmed orders from the 24th – 28th June 2024, will receive a 20% discount throughout July & August 2024.
To: The top 3 banks who submit the most notional affirmed orders from the 24th – 28th June 2024, will receive a 20% discount throughout July 2024.
Effective: 28th June 2024

Illustrative Example

Example based on trading a High Yield Bond with a total volume of EUR 100,000,000 Table 2 shows how the total cost for this trade is calculated based on this volume.

Volume	Rate	Cost
EUR 100,000,000.00	1c on the notional	EUR 10,000
Total cost		EUR 10,000

Summary of costs & charges based on a notional amount of EUR 100,000,000.00

Cost Category	Cost Item	Cost expressed Percentage	Cost expressed as Cash Amount
Investment and/or ancillary Service costs			
(All costs and associated charges charged for the investment service(s) and/or ancillary services provided to the client)	Trade Execution Fee	0.0100%	EUR 10,000
Third Party Payment received			
(Any payment we receive from a third party in relation to the provision of the investment service we provide our clients)	n/a	0.00%	EUR 0.00
Financial Instrument Costs			
(All costs and associated charges related to the manufacturing and managing of the financial instrument.)	n/a	0.00%	EUR 0.00
Total Cost		0.0100%	EUR 10,000

Itemised breakdown by Charge Type for cost and charges incurred:

Charge Type	Financial Instrument Costs	Investment Service Cost	Cost expressed as Percentage	Cost expressed as Cash Amount
One-off charges				
(All costs and charges paid at the beginning or at the end of the provided investment service(s).)	N/A	N/A	0%	EUR 0.00
Ongoing Charges				
(All on-going costs and charges paid for services provided.)	N/A	N/A	0%	EUR 0.00
Transaction Costs				
All costs and charges that are related to transactions performed by the investment firm or other parties.)	N/A	EUR 10,000.00	0.0100%	EUR 10,000.00
Ancillary Service Cost				
(Any costs and charges that are related to ancillary services that are not included in the costs mentioned above)	N/A	N/A	0%	EUR 0.00
Incidental Costs				
(The incidental costs include performance fees)	N/A	N/A	0%	EUR 0.00
Total Cost	EUR 0.00	EUR 10,000.00	0.0100%	EUR 10,000.00